

Financial Monitoring Report - Cabinet April 2016
 Capital Programme: 2015/16 to 2019/20
 Summary

Directorate	Latest Approved Capital Programme (Council February 2016)			Latest Forecast			Variation			Current Year Expenditure Monitoring				Performance Compared to Original Programme (Council February 2015)		
	Current Year	Future Years	Total	Current Year	Future Years	Total	Current Year	Future Years	Total	Actual expenditure to date	Commitments	Expenditure Realisation Rate	Actuals & Commitments	Current Year	Variation	Use of Resources Variation
	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	£'000s	%	%	£'000s	£'000s	%
Children, Education & Families 1 - OCC	52,671	153,302	205,973	52,271	153,658	205,929	-400	356	-44	36,814	15,229	70%	100%	43,420	8,851	20%
Social & Community Services	5,624	33,255	38,879	5,480	33,399	38,879	-144	144	0	3,047	1,619	56%	85%	3,304	2,176	66%
Environment & Economy 1 - Transport	52,374	144,468	196,842	50,463	147,384	197,847	-1,911	2,916	1,005	33,687	15,354	67%	97%	61,644	-11,181	-18%
Environment & Economy 2 - Other Property Development Programmes	10,308	28,263	38,571	8,836	29,779	38,615	-1,472	1,516	44	3,855	4,926	44%	99%	13,672	-4,836	-35%
Corporate Services	12,232	15,044	27,276	12,232	15,044	27,276	0	0	0	7,851	363	64%	67%	3,160	9,072	287%
Total Directorate Programmes	133,209	374,332	507,541	129,282	379,264	508,546	-3,927	4,932	1,005	85,254	37,491	66%	95%	125,200	4,082	3%
Schools Local Capital	2,031	4,092	6,123	2,031	4,092	6,123	0	0	0	1,500	0	74%	74%	2,200	-169	-8%
Earmarked Reserves	334	81,674	82,008	334	80,946	81,280	0	-728	-728					0	334	0%
OVERALL TOTAL	135,574	460,098	595,672	131,647	464,302	595,949	-3,927	4,204	277	86,754	37,491	66%	94%	127,400	4,247	3%

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In-year Expenditure Forecast Variations

Project / Programme Name	Previous 2014/15 Forecast* £'000s	Revised 2014/15 Forecast £'000s	Variation £'000s	Comments
<u>Children, Education & Families Capital Programme</u>				
Bodicote, Longford Park - 10 classroom (ED866)	3,500	3,250	-250	On-site. Forecast completion Sept 2016.
School Structural Maintenance (inc Health & Safety)	2,050	2,300	250	Future years are subject to confirmation of the level of capital maintenance grant and priority approval. Budget of £250k from 16/17 bought forward.
Early Years Entitlement for Disadvantage 2 year olds	700	500	-200	
Free School Meals (ED862)	1,500	1,250	-250	Latest programme of works at Primary Schools.
Other small changes			50	
CE&F TOTAL IN-YEAR VARIATION			-400	
<u>Social And Community Services Capital Programme</u>				
Fire Equipment (SC112)	203	66	-137	Original items all purchased. Spare budget may be applied to additional ICT and an improved communications system.
Deferred Interest Loans (CSDP)	125	118	-7	
S&CS TOTAL IN-YEAR VARIATION			-144	
<u>Environment & Economy - Highways & Transport Capital Programme</u>				
Cotteslowe Roundabout	2,666	2,389	-277	Variance due to higher value work being undertaken in next financial year due to re-scheduling the programme.
Wolvercote Roundabout	3,029	2,490	-539	Construction activities planned for late in 15/16 have been moved into 16/17
Milton Interchange	6,720	6,892	172	Increasing construction costs - budget increase approved Cabinet 23 February 2016.
Milton Park Employment Access Link: Backhill Tunnel	380	100	-280	Pipeline removal to commence end of March
Riverside routes to Oxford city centre	309	44	-265	Design works have now commenced. Towpath improvements to be carried out in June 16
Drainage	1,120	724	-396	£200k underspend on minor schemes was being held to potentially offset revenue pressures, however not required so will be requested to be carried forward. Additional £196k underspend now forecast
Other small changes			-326	
TRANSPORT TOTAL IN-YEAR VARIATION			-1,911	

Project / Programme Name	Previous 2014/15 Forecast*	Revised 2014/15 Forecast	Variation	Comments
	£'000s	£'000s	£'000s	
Environment & Economy Capital Programme (excluding Transport)				
Asset Utilisation Programme	1,344	344	-1,000	Speedwell relocation from April 2016.
Rooftop Solar PV Programme	420	20	-400	Number of projects and timescale being reviewed. Impact on Feed in Tariff and corporate estate.
Minor Works Programme	329	89	-240	Rephasing of 2015/16 programme.
Broadband (OxOnline) Project	6,585	6,909	324	
Other small changes			-156	
E&E TOTAL IN-YEAR VARIATION			-1,472	
CAPITAL PROGRAMME TOTAL IN-YEAR VARIATION				
			-14,709	

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New Schemes & Budget Changes

Project / Programme Name	Previous Total Budget* £'000s	Revised Total Budget £'000s	Variation £'000s	Comments
Children, Education & Families Capital Programme				
Existing Demographic Pupil Provision (Basic Needs Programme)	67,868	65,967	-1,901	Projects being developed. Draw down of budget provision for the projects below.
Yarnton, William Fletcher Phase 3 - Expansion to 1.5FE (ED853)	23	1,256	1,233	Stage 2 approved. Draw down of budget within Basic Need Programme.
Steventon, St Michael's - Expansion to 1FE (ED839)	35	703	668	Stage 2 approved. Draw down of budget within Basic Need Programme.
Reducing Out of County Provision for SEN Pupils (ED810)	5,450	5,506	56	Complete. Out of tolerance report to increase budget.
Schools Access Initiative	1,950	1,850	-100	Programme Contingency of £100k returned to Capital Programme.
CE&F TOTAL PROGRAMME SIZE VARIATION			-44	
Social And Community Services Capital Programme				
S&CS TOTAL PROGRAMME SIZE VARIATION			0	
Environment & Economy - Highways & Transport Capital Programme				
Milton Interchange	10,625	11,560	935	Increasing construction costs - budget increase approved Cabinet 23 February 2016.
A420/A34 Botley Junction & Cumnor Bypass	1,006	760	-246	Reduced scope, surplus budget transferred to earmarked reserves.
Small schemes (developer and other funded)	1,803	2,119	316	7 new schemes approved for 2016/17
Other small changes			-5	
TRANSPORT TOTAL PROGRAMME SIZE VARIATION			1,005	
Environment & Economy Capital Programme (excluding Transport)				
SALIX Energy Programme	2,341	2,385	44	Lightening & boiler control works approved.
E&E TOTAL PROGRAMME SIZE VARIATION			44	
CAPITAL PROGRAMME TOTAL PROGRAMME SIZE VARIATION			-14,709	

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